

SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY

SUBJECT: Auto Liability and Physical Damage and General Liability Insurance

REQUESTED ACTION: Approval of Auto Liability and Physical Damage and General Liability Insurance

☐ Work Session (Report Only)

DATE OF MEETING: 9/8/09

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: PGIT

Effective Date: 10/1/09

Termination Date: 9/30/09

Managing Division / Dept:

Support Services/Risk Management

BUDGET IMPACT: \$239,188 (Budgeted)

☒ Annual

FUNDING SOURCE:

General Fund

☐ Capital

EXPENDITURE ACCOUNT:

Various Dept Insurance Accounts/Funds &
001-013-511-4502

☐ N/A

HISTORY/FACTS/ISSUES:

Sumter County is presently insured for Auto Liability with Florida Association of Counties Trust (FACT) , Auto Physical Damage with Bituminous and General Liability with FACT.

Brown & Brown solicited proposals for Auto Liability and Physical Damage and General Liability from FACT, Preferred Government Insurance Trust (PGIT), that presently insures all county property, and Volunteer Fire Insurance Service (VFIS) for fire vehicles only. Staff requested a comparison with VFIS as they specialize in providing coverage for fire vehicles and apparatus and additionally offer training and materials free and/or at a reduced cost for their clients.

PGIT's proposal of \$153,861 for Auto Liability and Physical Damage with a \$1,000 deductible came in \$48,543.03 less than FACT's proposal of \$202,404.03. PGIT's proposal for General Liability Insurance of \$85,327 is \$102,155 less than FACT's proposal of \$187,482. Staff does not recommend the proposal from VFIS as it does not provide substantial enough savings to warrant selection at this time.

The total cost for Auto Liability and Physical Damage and General Liability from PGIT is \$239,188 and \$389,886.03 from FACT. Staff concurs with Brown & Brown's recommendation for the selection of PGIT for Auto Liability and Physical Damage and General Liability Insurance to be effective October 1, 2009.
